

**Special Revenue Fund - Economic Development Authority - Levy \$130,000**

2020 - 2021

<b>Revenue Budget</b>			<b>2021</b>		<b>2020 - 2021</b>	
	<b>2018 Actual</b>	<b>2019 Actual</b>	<b>2020 Budget</b>	<b>Adopted Budget</b>	<b>\$ Change</b>	<b>% Change</b>
Property Taxes	\$ 50,073	\$ 128,702	\$ 129,100	\$ 129,100	\$ -	0.00%
Intergovernmental	1,000	-	-	-	-	
Loan Repayment Revenue	1,000	-	-	-	-	
Grants/Donations	4,500	-	-	-	-	
Property Sales	25,000	-	-	-	-	
Transfer In	-	-	25,000	100,000	75,000	300.00%
Interest Earned	619	1,045	800	800	-	0.00%
<b>Total - Revenues:</b>	<b>\$ 82,192</b>	<b>\$ 129,747</b>	<b>\$ 154,900</b>	<b>\$ 229,900</b>	<b>\$ 75,000</b>	<b>48.42%</b>
<b>Expenditure Budget</b>						
Personnel	\$ -	\$ 60,299	\$ 63,796	\$ 68,665	\$ 4,869	7.63%
Professional Services	11,587	16,676	56,000	6,000	(50,000)	-89.29%
Operations	16,539	29,727	4,075	4,125	50	1.23%
Transfer Out	-	-	46,362	46,362	-	0.00%
Debt	3,927	2,127	1,377	627	(750)	-54.47%
<b>Total - Expenditures</b>	<b>\$ 32,053</b>	<b>\$ 108,829</b>	<b>\$ 171,610</b>	<b>\$ 125,779</b>	<b>\$ (45,831)</b>	<b>-26.71%</b>
<b>Excess Revenues/(deficit)</b>	<b>\$ 50,139</b>	<b>\$ 20,918</b>	<b>\$ (16,710)</b>	<b>\$ 104,121</b>		

<b>Budget Year</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
<b>Projected Cash Flow Change</b>	\$ 97,618	\$ 55,908	\$ 139,145	\$ 139,512	\$ 139,512	\$ 157,006
<b>Projected Excess Revenue/(deficit)</b>	(16,710)	104,121	367	(3,970)	17,495	12,622
<b>Interfun Loan Principal Payments</b>	(25,000)	(20,884)	-	-	-	-
<b>Projected Ending Cash</b>	\$ 55,908	\$ 139,145	\$ 139,512	\$ 135,541	\$ 157,006	\$ 169,628